

Date: July 27, 2007 **Total Pages:** 5
For: Nominating Committee
Subject: Frank L. Martin
Request Date: July 21, 2007
Report Type: Final
Invoice Number: 2007-PE-12345

Noteworthy Information:

A source with the Texas State Board of Accountancy verified that the subject was issued CPA license number AC0011227 on September 21, 1996. The license expired on September 30, 2006, and is listed as null and void. On the subject's resume, dated July 23, 2007, the subject indicated that his license is active. (The source stated that failure by a licensee to become either active or inactive before the expiration of the current licensure cycle renders the license null and void without any further action by the board or the department. Any subsequent licensure requires that the licensee reapply for and meet all requirements imposed on an applicant for new licensure.) No disciplinary actions were reported. **See Section 14.**

For questions regarding this report, please contact:

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**Results of Investigation Regarding Frank L. Martin
(a.k.a. Franklin Martin and Lloyd Martin)**

El Paso County, Texas Western District	No Records Located	Records Located	Comments
Address Verification and History		X	7
Social Security Number Trace		X	As Applicable
Secretary of State Officer/Director Records	X		As Applicable
Securities & Exchange Commission (SEC) Proxy Statements for Officer/Director Affiliations	X		As Applicable
County Level Fictitious Business Name Statements	X		As Applicable
Media Sources (noteworthy content; national and/or international publications, public record repositories and specialized libraries)		X - Attached	10
District Court – Civil Records	X		10
District Court – Criminal Records (felony and misdemeanor index)	X		10
Bankruptcy Records	X		10
Tax Lien Records	X		10
Judgment Records	X		10
Driving Record		X	3
Securities Registrations (registrations from Securities & Exchange Commission, National Association of Securities Dealers, Commodity Futures Trading Commission, National Futures Association & State Department of Securities)	X		As Applicable
Securities Law Violations (violations, litigation, disciplinary actions, administrative proceedings, enforcement actions, etc. from Securities & Exchange Commission, National Association of Securities Dealers, Commodity Futures Trading Commission, National Futures Association, New York Stock Exchange & State Department of Securities)	X		As Applicable

Table continued on the next page...

**Background Investigation Search Results Regarding Frank L. Martin
(a.k.a. Franklin Martin and Lloyd Martin) - Continued**

El Paso County, Texas Western District	No Records Located	Records Located	Comments
Federal Excluded Parties Index (debarment or suspension from receiving federal contracts or subcontracts and certain types of federal financial and non-financial assistance and benefits)	X		As Applicable
International Fraud & Politically Exposed Persons (PEPs) Database (various records and master lists from U.S. Department of Treasury Office of Foreign Assets Control of Specially Designated Global Terrorists and Entities with Blocked Persons, U.S. Department of Commerce Bureau of Export Administration Denied Persons, Palestinian Legislative Council, FBI Fugitives 10 Most Wanted, Most Wanted Terrorists, United Nations Sanctions, World Bank of Debarred Firms, Commodity Futures Trading Commission Sanctions, Office of Comptroller of Currency Unauthorized Banks; Interpol; European Union Most Wanted, Bank of England, and Politically Exposed Persons)	X		As Applicable
Professional License Verification – Certified Public Accountant		X	As Applicable
Education Verification – Bachelor of Science Degree		X	As Applicable
Board of Governors Federal Reserve Enforcement Actions	X		As Applicable
Federal Deposit Insurance Corporation (FDIC) Enforcement Decisions and Orders	X		As Applicable
National Credit Union Administration (NCUA) Administrative Orders	X		As Applicable
Office of Thrift Supervision (OTS) Administrative Actions	X		As Applicable

Detail of Investigation

A. Frank L. Martin (a.k.a. Franklin Martin and Lloyd Martin)

52645 Holiday Lane

El Paso, TX 79821

SSN: XXX-XX-6789 (Only a partial SSN is noted to protect the identity of the subject.
The complete number was used, as applicable, for record identification.)

DOB: July 21, 19XX

1. The address traces for Frank Martin, accessed with the Social Security number provided on the employment application, indicated that the subject has also been known as Franklin Martin and Lloyd Martin. Addresses were listed in the following counties:

- * El Paso County, Texas (1990 – 1998 and 2000 - 2006)
- * Dona Ana County, New Mexico (1984)

A background investigation was conducted in El Paso County, Texas. Searches were not conducted in Dona Ana County, Mexico as the address occurred only once, and over ten years ago.

2. Searches of Texas Secretary of State Records indicate that the subject is not affiliated with any entities as an officer, director, or registered agent of record.
3. Searches of El Paso County, Texas fictitious business name statements located no records for the subject.
4. Searches of Securities & Exchange Commission (SEC) Proxy Statements located no officer/director affiliations for the subject.
5. Searches of media sources located several articles published between 1998 and 2006 that referenced the subject and documented his career, including employment with Darmoth Capital LLC as managing director, and position on the board of directors of Deermore Capital Corporation since January 1999. No adverse information was reported. Copies of selected articles are included in the attachment.
6. No felony or misdemeanor criminal records identifiable with the subject were located in Texas at the El Paso County District Court.
7. No civil litigation or criminal records identifiable with the subject were located at the United States District Court for the Western District of Texas.

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Detail of Investigation – Continued

A) Frank Martin (a.k.a. Franklin Martin and Lloyd Martin)

8. No bankruptcy records identifiable with the subject were located in searches of the United States Bankruptcy Court for the Western District of Texas.
9. Searches of public records in El Paso County, Texas disclosed no tax liens or judgment records associated with the subject.
10. The Texas driving record indicates that a license was issued to Frank L. Martin on May 23, 1994, which expires on July 21, 2008. No violations were reported.
11. No securities law registrations or violations identifiable with the subject were located at the Securities & Exchange Commission (SEC) or its publication DIGEST/LAPS, the National Association of Securities Dealers (NASD), the Commodities Futures Trading Commission (CFTC), the National Futures Association (NFA), or the Texas Department of Securities. No enforcement actions were reported by the New York Stock Exchange (NYSE).
12. A search of the General Services Administration's Excluded Parties Index located no information regarding the subject.
13. Searches of the International Fraud and Politically Exposed Persons database located no records for the subject.
14. A source with the Texas State Board of Accountancy verified that the subject was issued CPA license number AC0010237 on September 21, 1996. The license expired on September 30, 2006, and is listed as null and void. On his resume, dated July 23, 2007, the subject indicated that his license is active. (According to the source, failure by a licensee to become either active or inactive before the expiration of the current licensure cycle shall render the license null and void without any further action by the board or the department. Any subsequent licensure shall be as a result of applying for and meeting all requirements imposed on an applicant for new licensure.) No disciplinary actions were reported.
15. The Registrar's Office at the University of Texas in El Paso verified that Frank Martin was awarded a Bachelor of Science degree in Business Management on May 19, 1994.
16. Searches of the Federal Reserve Board's List of Enforcement Actions, the Federal Deposit Insurance Corporation (FDIC) Enforcement Decisions and Orders, the National Credit Union Administration (NCUA) Administrative Orders, and the Office of Thrift Supervision (OTS) Enforcement Orders located no records regarding the subject.

END OF REPORT